

Exam. Code : 105404

Subject Code : 1390

Bachelor in Business Administration 4th Semester

FUNDAMENTALS OF INSURANCE

Paper—BBA-407

Time Allowed—3 Hours]

[Maximum Marks—50

SECTION—A

Note :— Write 5 lines each on any 10 of the following.

Each question carries 1 mark.

1. (a) What is general insurance ?
- (b) Explain the concept of insurance.
- (c) What are the objectives of Insurance Act 1938 ?
- (d) Name any four companies which offer life insurance.
- (e) What is premium ?
- (f) Write any two features of LIC Act 1956.
- (g) What is underwriting ?
- (h) What is the difference between reinsurance and double insurance ?
- (i) What is brokerage ?
- (j) What role do surveyors play in insurance sector ?
- (k) Who are brokers ?
- (l) What do you mean by ceding company ?

1×10=10

SECTION—B

Note :— Attempt any 2 questions. Each question carries
10 marks.

2. Write notes on :—
 - (a) Principle of Subrogation. 5
 - (b) Principle of Indemnity. 5
3. Discuss in detail various reforms undertaken in insurance sector. 10
4. Explain salient features of GIC Act, 1972. 10
5. Explain any 2 types of general insurance available in India along with its features. 10

SECTION—C

Note :— Attempt any 2 questions. Each question carries
10 marks.

6. What is underwriting ? Explain the purpose of underwriting. 10
7. Write notes on :
 - (a) Bancassurance. 5
 - (b) Brokers. 5
8. Explain in detail essentials of Reinsurance programmes as per IRDA. 10
9. Write notes on :—
 - (a) Underwriters. 5
 - (b) Actuaries. 5